2026 MMF ANNUAL REPORT

RECOGNIZING OUR PLACE IN HISTORY



Louis Riel Capital Corporation

2025-26 Year in Review

About Louis Riel Capital Corporation

Founded in **1992** by the economic development initiatives of the Manitoba Métis Federation (MMF), LRCC is a Manitoba Métis-owned financial institution providing personal and commercial financial services to Red River Métis Citizens.

OUR MISSION

To support Red River Métis Citizens and strengthen the economic power of the Red River Métis community.

Our Objectives

1. **Access to capital**
   Business grants and loans tailored to Red River Métis entrepreneurs.
2. **Specialized programs**
   Métis Women, Youth, and Fishers & Trappers programs for specific community needs.
3. **Homeownership**
   First Time Home Purchase support for eligible first-time homebuyers.
4. **Personal financing**
   Access to capital for personal use for Red River Métis Citizens.

Business Grant & Loan Program

LRCC supports Red River Métis entrepreneurs. Our Business Grant & Loan Program is designed to finance start-ups, expansions and acquisitions.

10%
Minimum entrepreneur contribution
of total project costs

+

Up to 30%
LRCC grant
of eligible project costs (maximum $99,999.00)

+

Remaining
LRCC loan
Finances the balance of the project (minimum 40% of total costs)

Equity + Grant + Loan = **100% of project financing**

Stages supported: Start-up • Expansion • Acquisition

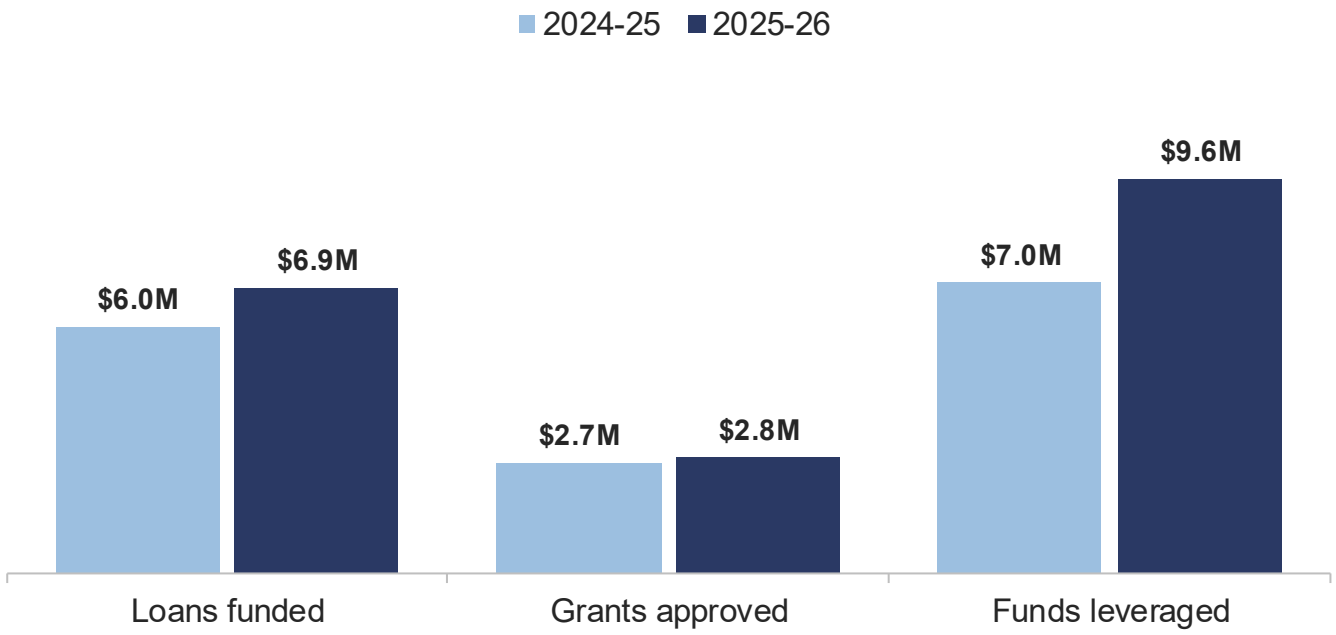
Business Grant & Loan Program: 2025-26 Results

$6.92M
Commercial loans funded
42 businesses • up ~$1M from 2024-25

$2.81M
Grants approved
49 businesses • 178 jobs created & maintained

$9.57M
Total funds leveraged
≈ $3.40 leveraged for every $1 of grant

Year over year funding impact



2026 MMF ANNUAL REPORT

RECOGNIZING OUR PLACE IN HISTORY

Métis Women Entrepreneurship (MWE) Program

A holistic program for Red River Métis women entrepreneurs, combining commercial financing, mentorship, and workshops & training.

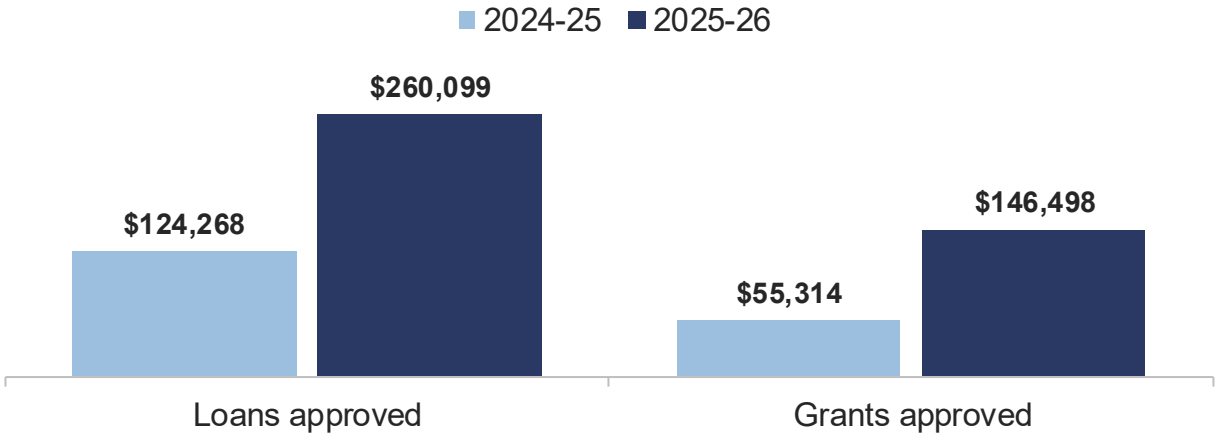
Up to $40,000
in grant & loan financing to start or expand a business

Mentorship
guidance from experienced mentors and industry professionals

Workshops & networking
events dedicated to Red River Métis women in business

14
Businesses approved
up from 8 in 2024-25

$406,597
Loans + grants approved
+126% year over year



2026 MMF ANNUAL REPORT

RECOGNIZING OUR PLACE IN HISTORY

Small Business Grant & Loan Programs

31
Businesses approved
+63% (19 in 2024-25)

$631,811
Loans approved
+82% year over year

$328,043
Grants approved
+351% year over year

Small / Home-Based (SHB)

15 loans • $354,190
16 grants • $183,737
Largest driver of loan and grant dollars

Youth Entrepreneurship (YEP)

6 loans • $133,869
6 grants • $73,800
For Red River Métis youth aged 18–29

Fishers & Trappers (MFT)

9 loans • $143,752
9 grants • $70,506
Supporting traditional harvesting businesses

Each stream pairs a commercial loan with a forgivable grant — up to $40,000 in financing.

MMF First Time Home Purchase Program (FTHPP)

2025-26 fiscal year

264
Applications funded

$4.3M
Total grant funding

503
Citizens housed
including 107 children

$75.8M
Value of homes purchased

Since inception: February 2019 to March 31, 2026

1,488
Applications funded

$21.5M+
Total grant funding

3,028
People housed
including 723 children

$383.1M+
Value of homes purchased

Economic impact since inception

$75.7M+ household spending

615+ jobs

2025-26 highlights

- Busiest year on record, exceeding 2024-25 in almost every metric
- FTHPP Seminar (March 12, 2026) attended by 100+ citizens
- New FTHPP HUB database with online application & revamped reporting

2026 MMF ANNUAL REPORT

RECOGNIZING OUR PLACE IN HISTORY

Red River Métis Personal Loan Program (RRMPLP)

Launched in June 2023, the RRMPLP provides an alternative lending source for Red River Métis Citizens — interest-bearing loans of up to $40,000.

Most common uses

Debt consolidation

Home renovations

Vehicles & consumer goods

Portfolio remains in good standing with minimal delinquency; rates are reviewed in line with the Bank of Canada.

36
Loans funded in 2025-26

$480K+
Funding advanced in 2025-26

$1M+
Total advanced since launch

Red River Métis Smart Money Skills (RRMSMS)

New financial literacy programming that builds the knowledge and skills Red River Métis Citizens need to make informed financial decisions and achieve stability and independence.

CSA settlement seminar
Jan. 27, 2026 — 40 registrants, in person & online

One-on-one support
Meetings with CSA recipients at 150 Henry and via Zoom

Expanding reach
Youth seminar with MMF Youth & Métis CFS

Property Management Division: Portfolio & Performance

Properties under management

26
Commercial / office buildings
856,991 sq ft

8
Parking lots
801 stalls

49
Residential properties
152 units

$117.4M
Total assessed value
$2.53M total tax bill

2025-26 year-end property performance

$14.04M
Total revenue

$13.01M
Total expenses

$1.03M
Net operating income

7.3%
NOI on all properties under management

Red River Métis Business Directory

900+

Red River Métis businesses registered

Aug. 27, 2025

Recognized by the Government of Canada as a source of verified Indigenous businesses

Administered by LRCC for the MMF, the Directory is a trusted resource for finding and partnering with Red River Métis-owned companies. Listed businesses are now eligible for federal contracts under the Procurement Strategy for Indigenous Business (PSIB).

- Access to federal procurement — departments must award at least 5% of contracts to Indigenous businesses
- Increased procurement opportunities within the MMF
- Greater web presence and visibility
- Certifies businesses as Red River Métis-owned for Indigenous procurement

2025-26 Milestones & Looking Ahead

Milestones this year

Nov. 28, 2025	Five-year funding agreement signed with Indigenous Services Canada
Aug. 27, 2025	Business Directory recognized by the Government of Canada
2025-26	Moved into our new permanent home — 19th floor, 333 Main Street
2025-26	Launched Red River Métis Smart Money Skills & Professional Loan Program

Looking ahead

New programs we are exploring

- Commercial real estate
- Working capital financing
- Trades financing
- Bonding

Contact Information

Address
2100-333 Main Street
Winnipeg, MB R3C 4E2

Phone
(204) 589-0772
Toll free: 1-800-387-6004

Email
info@lrcc.mb.ca

Website
www.lrcc.mb.ca

Thank you • Marsii

2026 MMF ANNUAL REPORT

RECOGNIZING OUR PLACE IN HISTORY